

ICONIX

L U X E M B O U R G H O L D I N G S S . À R . L

Suite 328A | Luxembourg, Spaces Place de la Gare,
5, Place de la Gare | L-1616 Luxembourg

www.iconixbrand.com

February 10, 2024

SHS Active Limited
16/F Rykadan Capital Tower
135 Hoibun Road
Kowloon, Hong Kong

Re: Trademark Authorization – UMBRO Marks

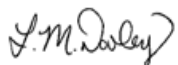
Dear Sirs:

On behalf of Iconix Luxembourg Sarl (“Umbro”), owner of the UMBRO marks in Argentina, Brazil, Chile, Colombia, Ecuador, Mexico, and Peru (the “Territory”), and its Master Licensor in the Territory, Iconix Spain Holdings S.L., this letter confirms that **SHS Active Limited** is an UMBRO licensee that is authorized to manufacture and export the below listed goods bearing the UMBRO marks (the “Products”) to be imported, promoted, distributed and sold in the Territory.

Territory	Goods
Chile, Peru, Argentina, Colombia, Ecuador	<ul style="list-style-type: none">• Soccer Tables• Soccer Sets (portable goals, field cones, marker cones, agility and speed ladders, agility and speed hurdles, flags, rebound nets, kick figures, target hoops)• Fitness Equipment (hand weights, kettle bells, resistance bands, exercise bands, conditioning ropes, balance balls, exercise mats, aerobic steps)
Chile, Ecuador	<ul style="list-style-type: none">• Table Tennis (Ping Pong) and Accessories.
Brazil, Mexico	<ul style="list-style-type: none">• Soccer Tables• Soccer Sets (portable goals, field cones, marker cones, agility and speed ladders, agility and speed hurdles, flags, rebound nets, kick figures, target hoops)• Fitness Equipment (hand weights, kettle bells, resistance bands, exercise bands, conditioning ropes, balance balls, exercise mats, aerobic steps)
Mexico	<ul style="list-style-type: none">• Table Tennis (Ping Pong) and Accessories

This authorization, which extends only to the Products mentioned above and does not extend to any other merchandise bearing the UMBRO marks, is valid through December 31, 2026 unless terminated sooner in writing by Umbro, and shall not be assigned or transferred to any person or entity without the prior express written consent of Umbro.

Sincerely,



Linda M. Dooley
Senior Counsel & Global IP Manager